TUA NEWS RELEASE

TAXPAYERS UNITED OF AMERICA

205 W. Randolph Street • Suite 1305 • Chicago, IL 60606 • www.taxpayersunited.org • E-mail: info@taxpayersunited.org

FOR IMMEDIATE RELEASE June 14, 2021

Contact: Jim Tobin (773) 354-2076 (312) 427-5128

Millionaire Monday: Terry Steczo

"If any name deserves to be dredged up, it is former state repressive Terry Steczo (D) of the 35th district," said Jim Tobin, economist and president of Taxpayers United of America (TUA). "Steczo stands out because a few decades ago, there were some Democrats who respected taxpayers. He not only broke the mold, but broke it by being one of the greatest taxpayer haters in Illinois history."

"Almost every taxpayer-related bill he supported went against taxpayer interests. Now, he collects an estimated \$138,816 annual pension, courtesy of taxpayers. He contributed only \$66,825 into his pension plan, and, by the time he is 85 years old will have received an estimated \$3,980,643. Terry 'retired' at the ripe old age of 55."

"Except Steczo isn't retired. In fact, according to his LinkedIn profile, he is active as a lobbyist. Not only does he receive an income from his job influencing politics, whatever he makes is on top of his state constitutionally-guaranteed pension."

"Steczo is not the only government pension millionaire on the list. There are plenty of pension millionaires, and I am going to put a spotlight on all of them. <u>If taxpayers would like to view the latest annual report on Illinois pensions, there is a link to it on our website</u>."